



FROM THE CHAIRMAN

On a number of metrics, young people in Southwark are in need of support today as much as they have ever been. As an organisation, we see the effects of the gaps in funding and the need for support within the communities we work evidenced by the ever-increasing number of applications for funding which we receive. With 37% of children in Southwark living in poverty, that is, sadly, unsurprising¹. Unfortunately, we cannot support all of the many worthwhile applications. In order to give clarity to those seeking funding during the year we clarified our approach to grant making.

Our objective since we became a funder, has been to follow the original purpose for which the charity was founded in 1885, through the provision of support for young people in need. One of the key roles we can play as a funder is to assist in providing stability to those we fund and we seek to do this, in part, by developing longstanding relationships. To reinforce that goal, our focus is now on providing multi-year grants principally for the provision of youth clubs, holiday activity programmes, residential stays, and sports-related groups where opportunities are created for young people to learn, grow, and develop, realising their full potential. Of course, we recognise that we can also help newly formed organisations, and we remain open to considering smaller grants to help a programme or organisation get off the ground.



To that end, during the year we were delighted to meet with Drew Patterson of Fustallers. Futsal is a rapidly developing sport and have supported Drew's recently established Futsal league. We hope that this will be the start of long relationship as he seeks to take Futsal from grassroots to the Youth Olympics.

We also plan to continue to fund a bursary (with the school matching the balance of the cost) for a high-achieving young person from Southwark to attend Charterhouse as a sixth form specialist in a collaboration that maintains our commitment to the borough and the School.

¹https://trustforlondon.org.uk/data/child-poverty-borough/ Updated in September 2024. I would like to thank all of you who have supported us over the year. Whilst we have not run a high-profile fund-raising campaign for some years, we are nonetheless grateful for the generosity of so many of you who have donated (and continue to donate) whether giving by way of a monthly standing order or through one off donations (and legacies). All are much appreciated and go directly to grants, with fixed overheads kept low by the generous donation of a former trustee which covers the salary of our one employee. If anyone reading this would like to learn more about our work and support us, I would urge you to get in touch with Maddie Aldridge (info@charterhousein-southwark.org), or with me.



GEORGE HANKEY, CHAIRMAN (L'99)

TREASURER'S REPORT

Year ended 31 March 2024

The year ended 31 March 2024 was a busy one for Charterhouse in Southwark – we received a record number of grant applications, an indication of the challenges faced by many people and organisations buffered by inflation, cost pressures and a growing demand for support. We have maintained our established prudent approach in respect of investments and reserves, taking a long term view so that we can continue to provide support, where it is needed, for years to come.

We are very appreciative of the ongoing support of regular donors: these contributions have a meaningful impact. Trustees continued to review progress made by the two investment management firms who manage our funds, with review meetings held with both during the year.

We have continued to work to minimise day to day costs so that as large as possible percentage of income is used for charitable activities. We reviewed the decision to have an independent examination of our accounts (rather than a full statutory audit) and remain comfortable that it is the most appropriate, as well as cost effective approach for the charity.

JOHN GILLESPIE, TREASURER (R'95)

TRUSTEES

Chairman

George Hankey (L'99)

Trustee

Libby Barrett (G'07)

Master

Peter Aiers (Sutton's Hospital) Treasurer

John Gillespie (R'95)

Trustee

Tristan Parsons (G'10)

Headmaster

Alex Peterken (Charterhouse)

£184,779

£7.000

Afghan & Central Asian Association (ACCA) Supporting girl's football.

£7.000

 $\begin{array}{c} Camberwell\ After\ School \\ Programme\ (CASP) \end{array}$

Funding a breakfast club.

£5.000

Global Generation

Environmental education workshops.

£9.800

Pembroke House/Youth Club PAM music academy.

£1.700

St Hugh's Church

Contribution to youth events.

£2,300

Big Local Works

Holiday programme in Bermondsey.

£10,000

Downside Fisher Youth Club

Kayaking programme for young people.

£4.000

London Bubble

Knife crime theatre workshops.

£3,989

Skatehaven

Funding equipment for skateboard mentoring programme.

£8.250

Theatre Peckham

Community theatre places.

£5,500

Brunswick Park Families Association

School projects for primary school.

£6,000

Draper Together

Sports equipment for youth club.

£10.000

Millwall Community Trust Girls football sessions.

£3,000

South London Gallery

Children's art programme.

£7.000

The Rodolfus Foundation

Choir school in Southwark schools.

£10.000

Burgess Sports

Holiday programmes/after school club.

£7170

Free to be Kids

Residential holiday programme.

£10.000

Mountview

Subsidised theatre places.

£5.000

Spring Community Hub

Holiday programme.

£8.000

Westminster House Youth Club

Funding tutors in a youth club.

WESTMINSTER HOUSE YOUTH CLUB

Westminster House Youth Club, based in Nunhead SE London, is an organisation dedicated to providing a wide range of recreational and educational activities for young people aged 8 to 18. Its programmes include after-school activities five evenings a week, young leaders initiatives, holiday provisions, and the Duke of Edinburgh Award scheme. The organisation also offers opportunities for volunteering and paid work, fostering both personal growth and community engagement.

The Youth Club is a vibrant hub of activity, always busy with young people involved in various tasks: some playing football, others organising equipment for the Duke of Edinburgh Award, and others in the kitchen preparing lunch for them all. The club's Director, Katie Worthington, is at the centre of it all, seamlessly managing operations while engaging with tutors, community police officers, volunteers, and the children themselves. She has been at the helm of Westminster House for 25 years, bringing dedication and experience to the club. Her leadership and vision are evident in every aspect of the club's operations, as she continues to push boundaries to achieve more for the young people it serves.



Charterhouse in Southwark continues to fund a tutoring programme which enlists former members, now university students, to tutor GCSE and A-level students at £15 per hour. Many of these tutors also volunteer at the club during the holidays, creating a supportive cycle of mentorship and learning. www.whyc.co.uk/

DONATIONS

Please consider making a one-off or regular donation to support future work with young people in Southwark. Registered charity legacy gifts to Charterhouse in Southwark are exempt from inheritance tax therefore decreasing your tax liability.

Donations paid online to:

Unity Trust Bank Account no.: 20053024 Sort code: 60-83-01 Cheques can be sent to:

Charterhouse In Southwark PO Box 59636 London SE22 2AD